

# A New Approach to Established Assets with a Rapid Path to Production

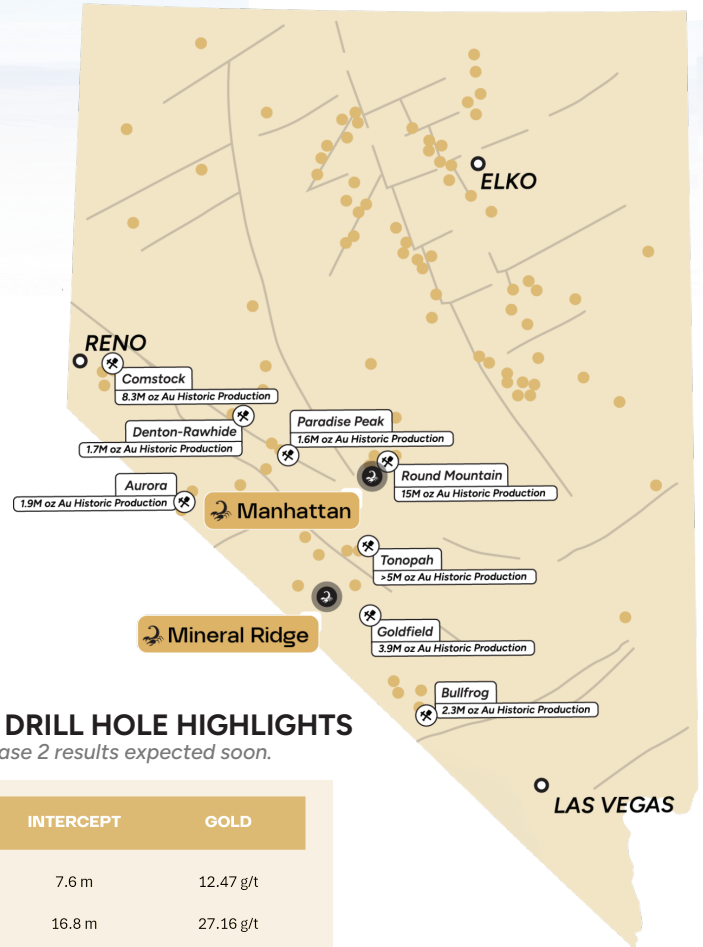
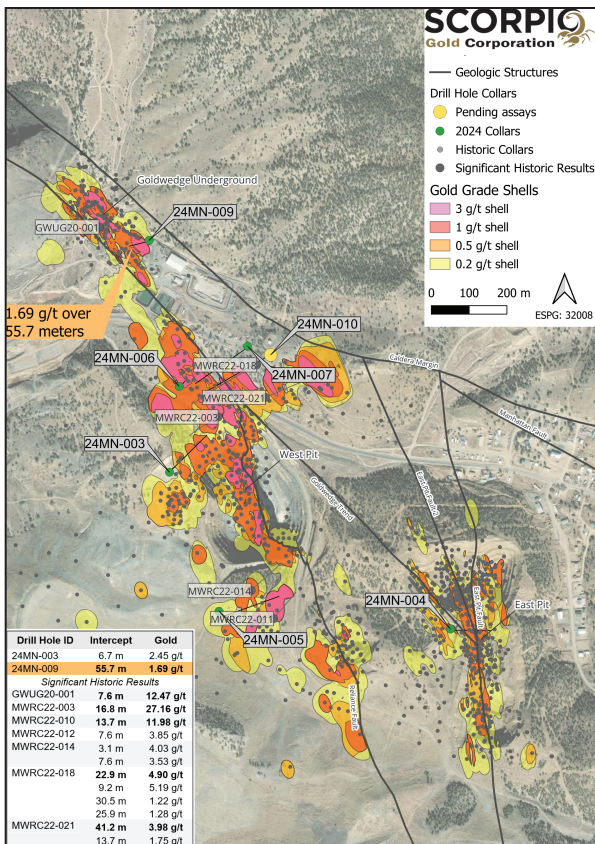
## MANHATTAN Maiden Resource Imminent

### Project Highlights:

- High-grade open-pit gold zone
- Previous drilling indicated a significant resource is imminent
- Potential for a re-rate of the company with blue-sky exploration and expansion possibilities
- Significant exploration to expand open-pit intercepts
- Over 100,000 meters of drilling historically across 1,100 drill holes by **Echo Bay Mines and Kinross**
- Scorpio Gold endeavours to connect the **Goldwedge Mine, Echo Bay West Pit, Echo Bay East Pit** and the **Caldera Splay zone**

### Near-term catalyst:

- Potential to define a large open-pit resource on the consolidated Manhattan district with the goal of becoming a greater than 2M ounce gold deposit.



## MANHATTAN DRILL HOLE HIGHLIGHTS

Additional 2024 Phase 2 results expected soon.

DRILL HOLE ID	INTERCEPT	GOLD
GWUG20-001	7.6 m	12.47 g/t
MWRC22-003	16.8 m	27.16 g/t
MWRC22-010	13.7 m	11.98 g/t
MWRC22-012	7.6 m	3.85 g/t
MWRC22-014	7.6 m	3.53 g/t
MWRC22-018	22.9 m	4.90 g/t
MWRC22-018	9.2 m	5.19 g/t
MWRC22-021	41.2 m	3.98 g/t
24MN-003	6.7 m	2.45 g/t
24MN-005	18.3 m	0.50 g/t
24MN-007	9.4 m	6.08 g/t
24MN-009	55.7 m	1.69 g/t

## MINERAL RIDGE Discovery Potential

### Project Highlights:

- Produced over 1M ounces of gold
- Fully permitted and licensed mine with considerable infrastructure – ready to re-start!

### North Star Target:

- Has potential to be the host feeder system that fed gold into Mineral Ridge
- Potential for high-grade and better metallurgy
- Potential for discovery can leverage established mine and permitting

### Overall Upside:

- Scorpio Gold holds valuable water rights in the region - one out of two holders of water rights
- High-grade mineralization on surface, channel and grab samples (greater than 30-32 g/t gold)
- Exploration potential along 17 km mineralized strike length on the consolidated ridge

### Near-term catalyst:

- Update the 2018 feasibility study with current gold price. The feasibility study shows a 106% increase in NPV with a 20% increase in metal price to \$1 500/oz gold.

# Milestones & Near-Term Catalysts

Feb 2024

**Manhattan:** Scorpio Closes \$6M Private Placement and amalgamation with Altus Gold, consolidating Mineral Ridge district.

Q2 2024

**Drill/Exploration Program:** Begin exploration program at Manhattan.

Beginning preliminary work towards getting internal Manhattan Resource estimate compliant.

Update 2018 Mineral Ridge Feasibility Study from \$1,200 gold prices to current Gold Price.

Q3 + Q4 2024

Receive exploration program results.

Explore production scenarios at Manhattan + Mineral Ridge.

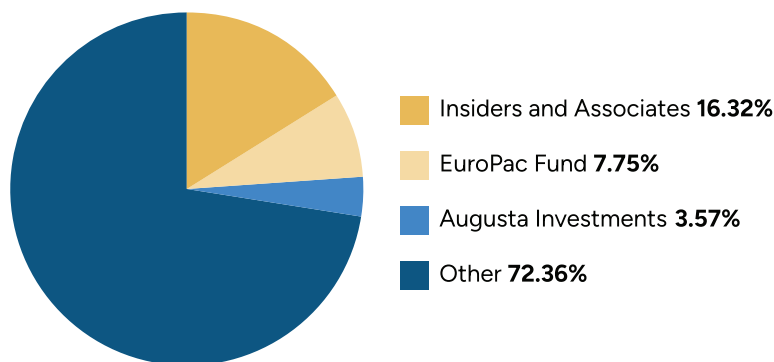
Planning Exploration program at North Star Target on Mineral Ridge.

Q1 2025

Announce Maiden Resource at Manhattan.

Begin Metallurgical Study on Manhattan.

## Major Shareholders



	PRICE	CASH	SHARES
Basic Outstanding			50,459,167
February 2024 Financing	\$0.15	\$6,000,000	40,000,000
Recent Debt Settlement	\$0.24		18,950,411
October 2024 Financing	\$0.12	\$2,503,040	20,858,666
<b>Total</b>		<b>\$8,503,040</b>	<b>130,268,244</b>
Altus Gold Private Financing Warrants	\$0.25	\$3,000,000	12,000,000
RTO Concurrent Financing Warrants	\$0.20	\$8,000,000	40,000,000
<b>Total Fully Diluted</b>		<b>\$19,503,040</b>	<b>182,268,244</b>

## Newsletter Writer Coverage

<b>Jeff Clark</b> TheGoldAdvisor.com	<b>Brien Lundin</b> GoldNewsletter.com	<b>Bob Moriarity</b> 321gold.com	<b>Robert Sinn</b> Energyandgold.com
<b>Peter Epstein</b> psteinresearch.com	<b>Chen Lin</b> ChenPicks.com	<b>Dave Kranzler</b> InvestmentResearchDynamics.com	

## Forward-Looking Statements

Except for the statements of historical fact, the information contained herein is of a forward looking nature such forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward looking information such factors include metal prices, exploration success, continued availability of capital and financing and general economic, market or business conditions Although the company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended there can be no assurance that statements containing forward looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements accordingly, readers should not place undue reliance on statements containing forward looking information readers should review the risk factors set out in the company's filing statement as filed on SEDAR This fact sheet uses the term "inferred resources". U.S. Investors are advised that while this term is recognized and required by Canadian regulations, the securities and exchange commission does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of "inferred resources" may not form the basis of feasibility or other economic studies. U.S. Investors are also cautioned not to assume that all or any part of an "inferred mineral resource" exists or is economically or legally mineable. The technical disclosure in this fact sheet has been approved by Thomas Poitras, P. Geo a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators

## Investment Upside

*A new resource estimate at the Manhattan property*

- TARGETING A MULTI-MILLION OUNCE DEPOSIT:** A late-stage, high-grade gold exploration deposit that has already been drilled, indicating that a significant resource is forthcoming, which holds re-rate potential along with blue-sky exploration and expansion possibilities.
- A WORLD-CLASS JURISDICTION WITH DISTRICT SCALE POTENTIAL:** Projects are unmatched in terms of grade and scale in the district and are located in a Tier One jurisdiction - Nevada, USA.
- NEAR-TERM UPSIDE AT MINERAL RIDGE:** Immediate value extraction with our Mineral Ridge project. A permitted mine with significant infrastructure and past production with established resource and good gold grades.
- INFRASTRUCTURE AND WATER RIGHTS:** Infrastructure, infrastructure, infrastructure and two fully permitted projects with licenses to restart the mine at Mineral Ridge anytime. Scorpio Gold is one out of two in the region that holds valuable water rights.

## Management & Directors

<b>Zayn Kalyan</b> CEO & Director	<b>Harrison Pokrandt</b> VP Exploration	<b>Thomas Poitras</b> Chief Geologist	<b>Chris Richards</b> CFO
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<b>Micheal Townsend</b> Director	<b>Bill Sheriff</b> Director	<b>Ian Dawson</b> Director	<b>Chris Zerga</b> Director
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<b>Daniel Kunz</b> Technical Advisor	<b>Charles Funk</b> Technical Advisor	<b>Leo Hathaway</b> Technical Advisor
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TSXV: SGN OTCQB: SRCRF FSE: RY9  
scorpiogold.com ir@scorpiogold.com

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