

# A New Approach to Established Assets with a Rapid Path to Production

## MANHATTAN

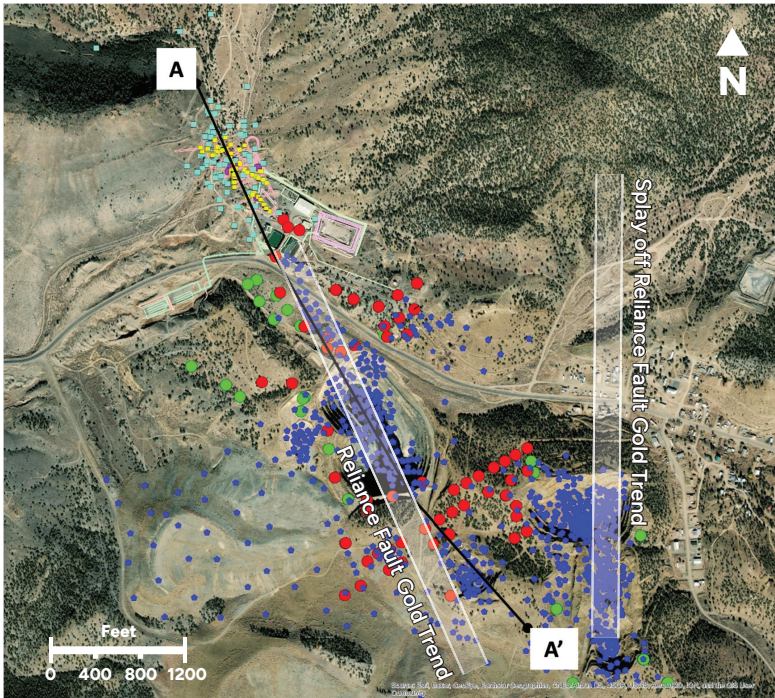
Maiden Resource Imminent

### Project Highlights:

- High-grade open-pit gold zone
- Previous drilling indicated a significant resource is imminent
- Potential for a re-rate of the company with blue-sky exploration and expansion possibilities
- Significant exploration to expand open-pit intercepts
- Over 100,000 meters of drilling historically across 1,100 drill holes by **Echo Bay Mines and Kinross**
- Scorpio Gold endeavours to connect the **Goldwedge Mine, Echo Bay West Pit, Echo Bay East Pit** and the **Caldera Splay zone**

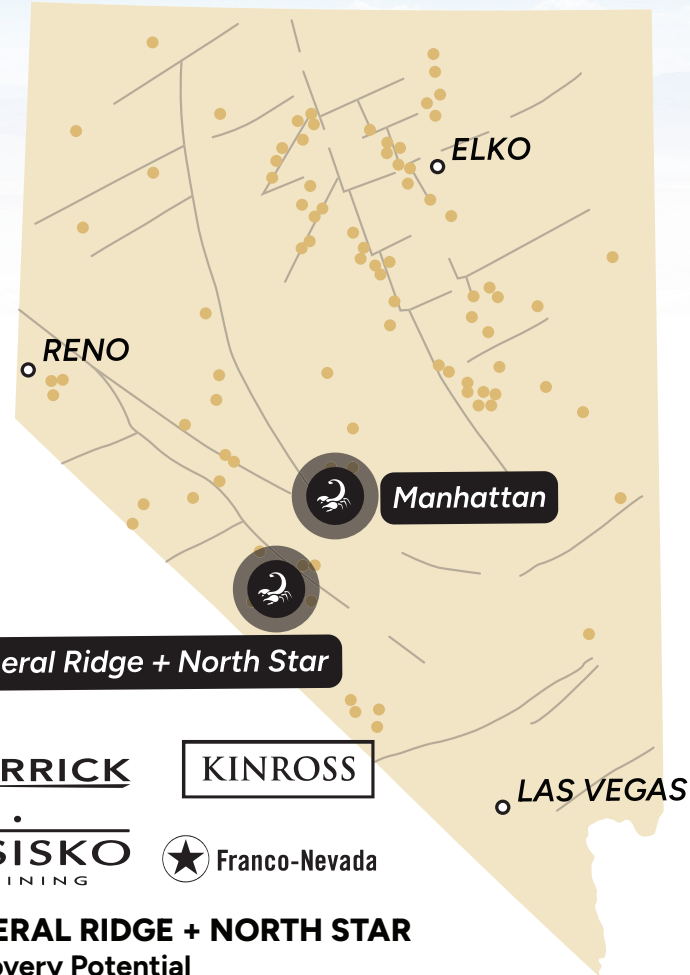
### Near-term catalyst:

- Potential to define a large open-pit resource on the consolidated Manhattan district with the goal of becoming a greater than 2M ounce gold deposit.



- 2021 Completed Drillholes
- 2022 Completed Drillholes
- GW Historical Drillholes - UG
- GW Historical Drillholes - Surface
- GW Current Drillholes - UG
- Manhattan Historical Drillholes

HOLE ID	Au (g/t)	INTERVAL (m)
GWUG21-015 including	50.20 260.90	5.60 0.90
GWUG20-001 Including	12.47 53.49	7.60 1.52
GWUG20-001A	9.02	7.40
GWUG20-001A	13.06	1.60
MWRC22-003 Including	27.16 145.74	16.80 3.10
MWRC22-011	26.62	1.50
MWRC22-018 Including	4.90 38.76	22.90 1.50
MWRC22-014 Including	3.53 14.58	7.60 1.50
MWRC22-021 Including	3.98 1.75	41.20 13.70



Mineral Ridge + North Star

BARRICK

KINROSS

OSISKO  
MINING

★ Franco-Nevada

**MINERAL RIDGE + NORTH STAR**  
Discovery Potential

### Project Highlights:

#### Mineral Ridge:

- Produced over 1M ounces of gold
- Fully permitted and licensed mine with considerable infrastructure –ready to re-start!

#### North Star:

- Has potential to be the host feeder system that fed gold into Mineral Ridge
- Potential for high-grade and better metallurgy
- Potential for discovery can leverage established mine and permitting

### Overall Upside:

- Scorpio Gold holds valuable water rights in the region - one out of two holders of water rights
- High-grade mineralization on surface, channel and grab samples (greater than 30-32 g/t gold)
- Exploration potential along 17 km mineralized strike length on the consolidated ridge

### Near-term catalyst:

- Update the 2018 feasibility study with current gold price. The feasibility study shows a 106% increase in NPV with a 20% increase in metal price to \$1500/oz gold.

\*[https://scorpiogold.com/site/assets/files/5933/mr\\_techrpt\\_jan18.pdf](https://scorpiogold.com/site/assets/files/5933/mr_techrpt_jan18.pdf)

# Milestones & Near-Term Catalysts

Feb 2024

**Manhattan:** Scorpio Closes \$6M Private Placement and amalgamation with Altus Gold, consolidating Mineral Ridge district

Q2 2024

**Drill/Exploration Program:** Begin exploration program at Manhattan  
Beginning preliminary work towards getting internal Manhattan Resource estimate compliant  
Update 2018 Mineral Ridge Feasibility Study from \$1200 gold prices to current Gold Price

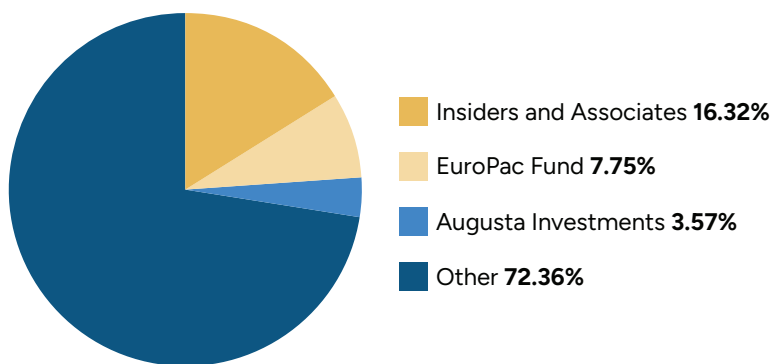
Q3 2024

Receive exploration program results  
Begin Metallurgical Study on Manhattan  
Explore production scenarios at Manhattan + Mineral Ridge  
Begin Exploration program at North Star Target on Mineral Ridge

Q4 2024

Announce Maiden Resource at Manhattan

## Major Shareholders



	PRICE	CASH	SHARES
Basic Outstanding			50,459,167
February 2024 Financing	\$0.15	\$6,000,000	40,000,000
<b>Total</b>		<b>\$6,000,000</b>	<b>90,459,167</b>
Altus Gold Private Financing Warrants	\$0.25	\$3,000,000	12,000,000
RTO Concurrent Financing Warrants	\$0.20	\$8,000,000	40,000,000
<b>Total Fully Diluted</b>		<b>\$17,000,000</b>	<b>142,459,167</b>

## Forward-Looking Statements

Except for the statements of historical fact, the information contained herein is of a forward looking nature such forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of the company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward looking information such factors include metal prices, exploration success, continued availability of capital and financing and general economic, market or business conditions. Although the company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended there can be no assurance that statements containing forward looking information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements accordingly, readers should not place undue reliance on statements containing forward looking information readers should review the risk factors set out in the company's filing statement as filed on SEDAR. This fact sheet uses the term "inferred resources". U.S. Investors are advised that while this term is recognized and required by Canadian regulations, the securities and exchange commission does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred resource will ever be upgraded to a higher category. Under Canadian rules, estimates of "inferred resources" may not form the basis of feasibility or other economic studies. U.S. Investors are also cautioned not to assume that all or any part of an "inferred mineral resource" exists or is economically or legally mineable. The technical disclosure in this fact sheet has been approved by Paul Dockweiler, P. Geo a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators

## Investment Upside

*A new resource estimate at the Manhattan property*

- 1 New Approach and Management:** Fresh capital, new investors, and management with strong technical team and capital markets access, clear plan to create new value quickly
- 2 Notable Resource Forthcoming:** Manhattan project – past drilling defined open-pit zone of scale and grade. Minimal investment away from a resource that has potential to re-rate the company
- 3 Beyond the Resource:** District scale opportunity suggests good mineralization potential to expand resource along strike significantly
- 4 Mineral Ridge and North Star:** Permitted mine with significant infrastructure, modest resource, and undrilled exploration potential to define bigger system (higher grades, better metallurgy)

## Management & Directors

<b>Zayn Kalyan</b> CEO & Director	<b>Chris Zerga</b> COO & Director	<b>Chris Richards</b> CFO
<b>Micheal Townsend</b> Director	<b>Bill Sheriff</b> Director	<b>Ian Dawson</b> Director
<b>Daniel Kunz</b> Technical Advisor	<b>Charles Funk</b> Advisor	



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