

Extractive Sector Transparency Measures Act - Annual Report

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|--|---|------------|--|------------|----------------|------------|
| Reporting Entity Name | Scorpio Gold Corporation | | | | | |
| Reporting Year | From | 2018-01-01 | To: | 2018-12-31 | Date submitted | 2019-04-30 |
| Reporting Entity ESTMA Identification Number | E980003 | | <input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report | | | |
| Other Subsidiaries Included (optional field) | | | | | | |
| Not Consolidated | | | | | | |
| Not Substituted | | | | | | |
| Attestation by Reporting Entity | <p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p> | | | | | |
| Full Name of Director or Officer of Reporting Entity | Gilbert Comtois | | | Date | 2019-02-20 | |
| Position Title | Chief Financial Officer | | | | | |

Reporting Entities May
Insert Their Brand/Logo here

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|--|--------------------------|------------|-----|------------|------------------------|-----|
| Reporting Year | From: | 2018-01-01 | To: | 2018-12-31 | Currency of the Report | USD |
| Reporting Entity Name | Scorpio Gold Corporation | | | | | |
| Reporting Entity ESTMA Identification Number | E980003 | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | |

Payments by Payee

| Country | Payee Name ¹ | Departments, Agency, etc... within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
|--------------------------|-------------------------|--|---------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|---------------------|
| United States of America | US Dept of Treasury | Old Age Survivor & Disability | 184,924 | | | | | | | 184,924 | |
| United States of America | US Dept of Treasury | Federal Unemployment tax | 1,610 | | | | | | | 1,610 | |
| United States of America | NV Dept of Taxation | Nevada Modified Business T | 30,324 | | | | | | | 30,324 | |
| United States of America | NV Dept of Taxation | Nevada Net Proceeds of Mii | 273,596 | | | | | | | 273,596 | |
| United States of America | NV Dept of Taxation | Nevada Use Tax | 1,476 | | | | | | | 1,476 | |
| United States of America | Bureau of Land Mgt | Bureau of Land Management | | | 121,365 | | | | | 121,365 | |
| United States of America | Esmeralda County assess | Esmeralda County assessor | 91,439 | | | | | | | 91,439 | |
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Additional Notes:

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|--|--------------------------|------------|-----|------------------------|-----|
| Reporting Year | From: | 2018-01-01 | To: | 2018-12-31 | |
| Reporting Entity Name | Scorpio Gold Corporation | | | Currency of the Report | USD |
| Reporting Entity ESTMA Identification Number | E980003 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|--------------------------|-------------------------------|---------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|---------------------|
| United States of America | Mineral Ridge | 477,070 | | 105,090 | | | | | 582,160 | |
| United States of America | Goldwedge | 14,821 | | 13,795 | | | | | 28,616 | |
| United States of America | Scorpio Gold (US) Corporation | 91,478 | | 2,480 | | | | | 93,958 | |
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Additional Notes³: